TABLE 7A

RESIDENTS' ASSOCIATION GROUP BUDGET AMENDMENTS 2013/14+

	BUDGET ADDITIONS	2013/14 £'000	2014/15 £'000		**BUDGET SAVINGS**	2013/14 £'000	2014/15 £'000
RA1a	**HELPING OUR VOLUNTARY SECTOR**	70	70	RA1s	**Review of Special Responsibility**	134	134
	Community Support Bank				**Allowances (SRAs)**		
	This builds on the one-off funding pot made available in 2011/12 by making £70,000 available on an on-going, year-on-year basis. The 'Community Support Bank' will provide a source of funding (up to £5,000 per submission) which will be available for voluntary groups via a grant application process.				This brings forward the proposal set out by the Administration to reduce SRAs with a reduction in allowances for Cabinet, Overview & Scrutiny and other committees/positions by reviewing structure and number of positions.		
RA2a	**HELPING OUR BUSINESS SECTOR**			RA2s	**Interest received**	66	66
	Havering *Works*	100	100		Increase budget for interest received by £66,000 (from £967,000 to £1,033,00)		
	Further to the £1million earmarked for transformation, this £100,000 adds to the business development strand with a particular emphasis on promoting and marketing Havering as a place for businesses to locate and to invest. The funding can be used to enhance or pump prime initiatives that will enhance the appeal of Havering as a place to do business.				Interest received has exceeded budget by an a average of £500,000 over the last three years. This £66,000 is in addition to the £300,000 added to the budget by the Administration in 2013/14+		
RA3a	**PARK 'N' SHOP**	30	30				
	Christmas/New Year Free Parking for first 2 hours						
	Building on the 'Helping our Business Sector' strand, this initiative is designed to boost business and promote our local economy around the Christmas period. This proposal will allow the first two hours of parking free of charge in all council managed car parks across the borough. Charges beyond that time period will be as per existing schedule. Effective weekend of 14th/15th December, weekend of 21st/22nd December then from 24th December through to 1st January inclusive. An assessment of associated costs (enforcement /ticket machine adaptations, etc) has been built into the figure and will be subject to a detailed analysis before implementation.						
	Total	**200**	**200**		Total	**200**	**200**